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Country Director

The Optimists Bangladesh Branch
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Bijoy Nogar (Ground floor),
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Dhaka-1000,
Bangladesh.

Subject: Auditors Report on the accounts of **“CHILD SPONSORSHIP PROGRAM”** of The Optimists Bangladesh Branch for the period from 1st January 2017 to 31st December 2017.

Dear Sir,

We were appointed as auditor to conduct audit of the accounts of **“CHILD SPONSORSHIP PROGRAM”** of The Optimists Bangladesh Branch for the period from 1st January 2017 to 31st December 2017. We have reviewed the Financial Positions on 31st December 2017 and related Income and Expenditure and Receipt and Payments accounts for the year ended as on 31st December 2017 with books of accounts, records, papers & documents as maintained by the organization & produced before us at time of our audit. Our observation and comments are as follows.

BACKGROUND OF THE ORGANIZATION:

The Optimists was founded on 6th October 2000 in the United States of America. The Principal office is situated in New York, USA and opened a branch office in Dhaka, Bangladesh.

During the period under audit The Optimists Bangladesh Branch carried **CHILD SPONSORSHIP PROGRAM** in Twenty Two (22) districts of Moulvibazar, Sylhet, Hobigonj, Narayanganj, Rangpur & Dinajpur, Comilla, Munshigonj, Dhaka, Feni, Noakhali, Chittagong, Bagerhat, Magura, Kishoreganj, Chandpur, Sunamganj, Pabna, Madaripur, Laxmipur, Brahmanbaria & Narail to provide financial assistance to the needy and neglected orphan children for their education and health care.

The Optimists Bangladesh is planning to extend their activities in different districts of Bangladesh.

OBJECTIVES OF THE ORGANIZATION:

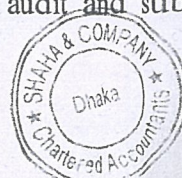
The objectives of the organization is to support mainly educational opportunities & provide health care to the poor, abused neglected & orphan children of Bangladesh.

ACCOUNTING BASIS:

The Organization maintains its accounts on cash basis.

SCOPE OF OUR AUDIT:

We have carried out our examination in accordance with generally accepted auditing standards and accordingly included such tests of accounting records and such other auditing procedures, as we have considered necessary appropriate in the circumstances. We have carried the external audit and submit herewith the external audit report. Our responsibility is to express an independent opinion



ii. Consolidated Income & Expenditure Accounts & Branch wise Income & Expenditure Accounts for the period from 1st January to 31st December 2017.

iii. Consolidated Financial Position of Bangladesh Branch & Branch wise Balance Sheet of all the districts. FD-4 along with the TOR of Bangladesh Branch and Annexure-A/1.

iv. Consolidated Cash flow of Bangladesh Branch

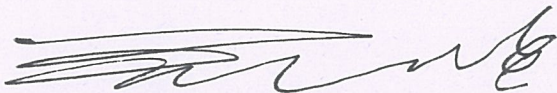
iv. In Our Opinion Cash Transaction Should be Avoid.

REPORT:

- a) We have obtained all the information and Explanations which were necessary for the purpose of our audit.
- b) In our opinion the Financial Position and the Income & Expenditure Accounts & Receipts & Payments Accounts have been drawn up properly.
- c) In our opinion such Financial Position exhibits a true and fair view of the state of affairs of the organization according to the best of our information & explanation given to us & shown by books of accounts of the organization.
- d) The books of the accounts of the organization have been kept properly.
- e) The optimists have maintained its accounts on cash basis

Thanking You,

Yours truly,



SHAHA & COMPANY
Chartered Accountants



Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh

THE OPTIMISTS
Bangladesh Branch
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
For the year ended 31st December, 2017.

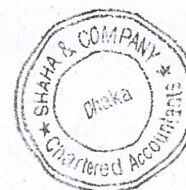
Receipts	BD Branch	Moulvibazar	Sylhet	Hobigonj	Narayanganj	Rangpur	Cornilla	Munshigonj
Fund Received From PHQ. NY USA :	13,999,750.00	-	-	-	-	-	-	-
Fund received from BD Branch to District office	-	2,106,100.00	1,675,700.00	590,200.00	668,400.00	917,000.00	1,078,600.00	593,000.00
Bank interest received	-	-	24.00	-	-	-	4.32	-
Total Receipts	13,999,750.00	2,106,100.00	1,675,724.00	590,200.00	668,400.00	917,000.00	1,078,604.32	593,000.00
Payments	BD Branch	Moulvibazar	Sylhet	Hobigonj	Narayanganj	Rangpur	Cornilla	Munshigonj
Fund Transferred To District Office:	12,050,265.81	-	-	-	-	-	-	-
The Optimists BD Branch Dist.	-	-	-	-	-	-	-	-
Fund To The Optimists Moulvi bazar Dist.	2,106,100.00	-	-	-	-	-	-	-
Fund To The Optimists Sylhet Dist.	1,675,700.00	-	-	-	-	-	-	-
Fund To The Optimists Hobigonj Dist.	590,200.00	-	-	-	-	-	-	-
Fund To The Optimists Narayanganj Dist.	668,400.00	-	-	-	-	-	-	-
Fund To The Optimists Rangpur Dist.	917,000.00	-	-	-	-	-	-	-
Fund To The Optimists Cornilla Dist.	1,078,600.00	-	-	-	-	-	-	-
Fund To The Optimists Munshigonj Dist.	593,000.00	-	-	-	-	-	-	-
Fund To The Optimists Feni Dist.	322,700.00	-	-	-	-	-	-	-
Fund To The Optimists Dhaka Dist.	621,300.00	-	-	-	-	-	-	-
Fund To The Optimists Noakhali Dist.	348,600.00	-	-	-	-	-	-	-
Fund To The Optimists Chittagong Dist.	434,800.00	-	-	-	-	-	-	-
Fund To The Optimists Bagerhat Dist.	356,550.00	-	-	-	-	-	-	-
Fund To The Optimists Magura Dist.	430,500.00	-	-	-	-	-	-	-
Fund To The Optimists Dinajpur Dist.	-	-	-	-	-	-	-	-
Fund To The Optimists Kishoreganj Dist.	217,900.00	-	-	-	-	-	-	-
Fund To The Optimists Chandpur Dist.	208,600.00	-	-	-	-	-	-	-
Fund To The Optimists Sunamganj Dist.	395,875.00	-	-	-	-	-	-	-
Fund To The Optimists Pabna Dist.	142,500.00	-	-	-	-	-	-	-
Fund To The Optimists Madaripur Dist.	171,900.00	-	-	-	-	-	-	-
Fund To The Optimists Lakshmipur Dist.	97,140.81	-	-	-	-	-	-	-
Fund To The Optimists Narail Dist.	389,900.00	-	-	-	-	-	-	-
Fund To The Optimists Brahmanbaria Dist.	283,000.00	-	-	-	-	-	-	-
Child Benefits :	-	2,101,700.00	1,675,000.00	588,800.00	666,100.00	916,000.00	777,000.00	593,000.00
Cash Stipend	-	1,337,850.00	1,046,850.00	370,950.00	419,400.00	577,800.00	500,850.00	356,250.00
Dress Clothing (Uniforms)	-	384,750.00	320,150.00	109,250.00	125,400.00	171,000.00	145,350.00	118,750.00
Medical Expenses	-	160,250.00	134,050.00	45,750.00	52,800.00	70,500.00	45,950.00	49,750.00
Education Materials	-	182,250.00	151,650.00	51,750.00	59,400.00	81,000.00	68,850.00	56,250.00
Other Expenses	-	36,600.00	22,300.00	11,100.00	9,100.00	15,700.00	16,000.00	12,000.00
Functions	-	-	-	-	-	-	-	-
General Expenses:	1,375,841.89	3,991.24	2,278.51	617.88	736.48	1,346.46	1,617.07	-
Education Materials	-	-	-	-	-	-	-	-
Audio	189,000.00	-	-	-	-	-	-	-
Uniforms (Dress)	-	-	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-
Advertisement & Publicity	-	-	-	-	-	-	-	-
Audit	25,000.00	-	-	-	-	-	-	-
Bank Charges Including non-refundable Tax	8,501.70	3,659.20	1,662.20	380.00	265.00	504.20	1,574.65	-
Computer Consumables	2,250.00	-	-	-	-	-	-	-
Custom Tax & Vat	40,035.00	-	-	-	-	-	-	-
Electricity	3,212.00	-	-	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-	-	-	-
Labour Wages	12,000.00	-	-	-	-	-	-	-
Printing & Binding	5,310.19	-	-	-	-	-	-	-
Telex, Internet & Fax	11,570.00	-	-	-	-	-	-	-
Conference / Seminar	-	-	-	-	-	-	-	-
Registration fee	-	-	-	-	-	-	-	-
Telephone, Tele printer & Telegram	14,147.00	-	-	-	-	-	-	-
Postage, Courier & Parcel	39,586.00	-	-	-	-	-	-	-
Entertainment Expenses	1,576.00	-	-	-	-	-	-	-
Fuel & Gas	9,450.00	-	-	-	-	-	-	-
Stipend	-	-	-	-	-	-	-	-
Pay Of Head Office Personnel (Local)	693,898.00	-	-	-	-	-	-	-
Office Rent	180,000.00	-	-	-	-	-	-	-
Research & Survey	-	-	-	-	-	-	-	-
Stationary Seal & Stamp	4,671.00	-	-	-	-	-	-	-
Transport Charge	22,300.00	-	-	-	-	-	-	-
Water	8,097.00	-	-	-	-	-	-	-
Travel/DSA (Home)	65,300.00	-	-	-	-	-	-	-
Other Expenses	39,938.00	-	-	-	-	-	-	-
Depreciation Exp.	-	332.04	616.31	237.88	471.48	842.26	42.42	-
Total Payments	13,426,107.70	2,105,691.24	1,677,278.51	589,417.88	666,836.48	917,346.46	778,617.07	593,000.00
Excess of income over expenditure / Excess of expenditure over income	573,642.30	408.76	(1,554.51)	782.12	1,563.52	(346.46)	299,987.25	-
Total	13,999,750.00	2,106,100.00	1,675,724.00	590,200.00	668,400.00	917,000.00	1,078,604.32	593,000.00



Major General Abdus Salam Chowdhury, ndc (ret'd)
Country Director
The Optimists, Bangladesh

THE OPTIMISTS
Bangladesh Branch
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
For the year ended 31st December, 2017.

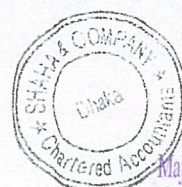
Receipts	Dhaka	Feni	Noakhali	Chittagong	Bagerhat	Magura	Naarail	Kishoreganj
Fund Received From PHQ. NY USA :		-	-	-	-	-	-	-
Fund received from BD Branch to District office	621,300.00	322,700.00	348,600.00	434,800.00	356,550.00	430,500.00	389,900.00	217,900.00
Bank interest received		-	1,025.00	-				
Total Receipts	621,300.00	322,700.00	349,625.00	434,800.00	356,550.00	430,500.00	389,900.00	217,900.00
Payments	Dhaka	Feni	Noakhali	Chittagong	Bagerhat	Magura	Naarail	Kishoreganj
Fund Transferred To District Office:	-	-	-	-	-	-	-	-
The Optimists BD Branch Dist.		-	-	-				
Fund To The Optimists Moulvi bazar Dist.		-	-	-				
Fund To The Optimists Sylhet Dist.		-	-	-				
Fund To The Optimists Habigonj Dist.		-	-	-				
Fund To The Optimists Narayangonj Dist.		-	-	-				
Fund To The Optimists Rangpur Dist.		-	-	-				
Fund To The Optimists Comilla Dist.		-	-	-				
Fund To The Optimists Munshigonj Dist.		-	-	-				
Fund To The Optimists Feni Dist.		-	-	-				
Fund To The Optimists Dhaka Dist.		-	-	-				
Fund To The Optimists Noakhali Dist.		-	-	-				
Fund To The Optimists Chittagong Dist.								
Fund To The Optimists Bagerhat Dist.								
Fund To The Optimists Magura Dist.								
Fund To The Optimists Dinajpur Dist.								
Fund To The Optimists Kishoreganj Dist.								
Fund To The Optimists Chandpur Dist.								
Fund To The Optimists Sunamganj Dist.								
Fund To The Optimists Pabna Dist.								
Fund To The Optimists Madaripur Dist.								
Fund To The Optimists Lakshimpur Dist.								
Fund To The Optimists Narail Dist.								
Fund To The Optimists Brahmanbaria Dist.		-	-	-				
Child Benefits :	619,700.00	322,000.00	347,500.00	434,800.00	356,500.00	430,500.00	389,900.00	217,000.00
Cash Stipend	423,150.00	193,800.00	210,900.00	262,200.00	213,750.00	276,900.00	233,700.00	131,100.00
Dress Clothing (Uniforms)	97,850.00	64,600.00	70,300.00	87,400.00	71,250.00	77,900.00	36,900.00	43,700.00
Medical Expenses	39,950.00	27,200.00	29,600.00	36,800.00	29,750.00	32,800.00	32,800.00	18,400.00
Education Materials	46,350.00	30,600.00	33,300.00	41,400.00	33,750.00	36,900.00	8,600.00	20,700.00
Other Expenses	12,400.00	5,800.00	3,400.00	7,000.00	8,000.00	6,000.00	77,900.00	-
Functions			-					3,100.00
General Expenses:	1,320.00	515.00	1,120.00	-	1,300.00	-	-	269.60
Education Materials		-	-	-				
Audio		-	-	-				
Uniforms (Dress)		-	-	-				
Medical Expenses		-	-	-				
Advertisement & Publicity		-	-	-				
Audit		-	-	-				
Bank Charges Including non-refundable Tax	1,320.00	515.00	1,120.00	-	1,300.00	-		269.60
Computer Consumables		-	-	-				
Custom Tax & Vat		-	-	-				
Electricity		-	-	-				
Furniture & Fixture		-	-	-				
Labour Wages		-	-	-				
Printing & Binding		-	-	-				
Telex, Internet & Fax		-	-	-				
Conference / Seminar		-	-	-				
Registration fee		-	-	-				
Telephone, Tele printer & Telegram		-	-	-				
Postage, Courier & Parcel		-	-	-				
Entertainment Expenses		-	-	-				
Fuel & Gas		-	-	-				
Stipend		-	-	-				
Pay Of Head Office Personnel (Local)		-	-	-				
Office Rent		-	-	-				
Research & Survey		-	-	-				
Stationary Seal & Stamp		-	-	-				
Transport Charge		-	-	-				
Water		-	-	-				
Travel/DSA (Home)		-	-	-				
Other Expenses		-	-	-				
Depreciation Exp.		-	-	-				
Total Payments	621,020.00	322,515.00	348,620.00	434,800.00	357,800.00	430,500.00	389,900.00	217,269.60
	280.00	185.00	1,005.00	-	(1,250.00)	-	-	630.40
Total	621,300.00	322,700.00	349,625.00	434,800.00	356,550.00	430,500.00	389,900.00	217,900.00



Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh

THE OPTIMISTS
Bangladesh Branch
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT
For the year ended 31st December, 2017.

Receipts	Chandpur	Sunamganj	Pabna	Madaripur	Laxmipur	B. Baria	Total Tk. 2017	Total Tk. 2016
Fund Received From PHQ. NY USA :							13,999,750.00	12,876,000.00
Fund received from BD Branch to District office	208,600.00	395,875.00	142,500.00	171,900.00	97,140.81	283,000.00	12,050,265.81	11,377,720.00
Bank interest received					1.02		1,054.34	1,721.16
Total Receipts	208,600.00	395,875.00	142,500.00	171,900.00	97,141.83	283,000.00	26,051,070.15	24,255,441.16
Payments	Chandpur	Sunamganj	Pabna	Madaripur	Laxmipur	B. Baria	Total Tk. 2016	Total Tk. 2015
Fund Transferred To District Office:	-	-	-	-	-	-	12,050,265.81	11,377,720.00
The Optimists BD Branch Dist.							-	-
Fund To The Optimists Moulvi bazar Dist.							2,106,100.00	1,958,200.00
Fund To The Optimists Sylhet Dist.							1,675,700.00	1,760,300.00
Fund To The Optimists Habigonj Dist.							590,200.00	611,600.00
Fund To The Optimists Narayanganj Dist.							668,400.00	485,300.00
Fund To The Optimists Rangpur Dist.							917,000.00	471,000.00
Fund To The Optimists Comilla Dist.							1,078,600.00	1,095,200.00
Fund To The Optimists Munshigonj Dist.							593,000.00	601,700.00
Fund To The Optimists Feni Dist.							322,700.00	348,400.00
Fund To The Optimists Dhaka Dist.							621,300.00	653,500.00
Fund To The Optimists Noakhali Dist.							348,600.00	341,800.00
Fund To The Optimists Chittagong Dist.							434,800.00	397,600.00
Fund To The Optimists Bagerhat Dist.							356,550.00	349,100.00
Fund To The Optimists Magura Dist.							430,500.00	321,200.00
Fund To The Optimists Dinajpur Dist.							-	452,800.00
Fund To The Optimists Kishoreganj Dist.							217,900.00	229,200.00
Fund To The Optimists Chandpur Dist.							208,600.00	208,620.00
Fund To The Optimists Sunamganj Dist.							395,875.00	392,300.00
Fund To The Optimists Pabna Dist.							142,500.00	143,500.00
Fund To The Optimists Madaripur Dist.							171,900.00	174,400.00
Fund To The Optimists Lakshmipur Dist.							97,140.81	96,000.00
Fund To The Optimists Narail Dist.							389,900.00	-
Fund To The Optimists Brahmanbaria Dist.							283,000.00	286,000.00
Child Benefits :	207,600.00	395,050.00	141,500.00	170,500.00	97,000.00	283,000.00	11,730,150.00	11,368,110.00
Cash Stipend	125,400.00	243,900.00	85,500.00	102,600.00	57,000.00	171,000.00	7,340,850.00	7,108,300.00
Dress Clothing (Uniforms)	41,800.00	74,100.00	28,500.00	34,200.00	19,000.00	57,000.00	2,179,150.00	2,152,700.00
Medical Expenses	17,600.00	31,200.00	12,000.00	14,400.00	8,000.00	24,000.00	913,550.00	905,400.00
Education Materials	19,800.00	35,100.00	13,500.00	16,200.00	9,000.00	27,000.00	1,023,350.00	1,019,700.00
Other Expenses	3,000.00	10,750.00	2,000.00	3,100.00	4,000.00	4,000.00	270,150.00	-
							3,100.00	182,010.00
General Expenses:	154.60	725.00	725.00	595.00	483.52	390.00	1,394,027.26	1,625,685.72
Education Materials							-	3,600.00
Audio							189,000.00	-
Uniforms (Dress)							-	7,600.00
Medical Expenses							-	3,200.00
Advertisement & Publicity							-	660.00
Audit							25,000.00	25,000.00
Bank Charges Including non-refundable Tax	154.60	725.00	725.00	595.00	483.52	390.00	24,144.67	24,457.60
Computer Consumables							2,250.00	12,650.00
Custom Tax & Vat							40,035.00	35,331.00
Electricity							3,212.00	11,964.00
Furniture & Fixture							-	8,500.00
Labour Wages							12,000.00	12,490.00
Printing & Binding							5,310.19	6,063.00
Telex, Internet & Fax							11,570.00	12,480.00
Conference / Seminar							-	32,840.00
Registration fee							-	174,200.00
Telephone, Tele printer & Telegram							14,147.00	30,205.00
Postage, Courier & Parcel							39,586.00	56,772.00
Entertainment Expenses							1,576.00	5,668.00
Fuel & Gas							9,450.00	7,800.00
Stipend							-	66,000.00
Pay Of Head Office Personnel (Local)							693,898.00	711,083.00
Office Rent							180,000.00	180,000.00
Research & Survey							-	10,483.00
Stationary Seal & Stamp							4,671.00	14,881.00
Transport Charge							22,300.00	42,253.00
Water							8,097.00	18,961.00
Travel/DSA (Home)							65,300.00	66,531.00
Other Expenses							39,938.00	41,304.00
Depreciation Exp.							2,542.40	2,709.12
Total Payments	207,754.60	395,775.00	142,225.00	171,095.00	97,483.52	283,390.00	25,174,443.07	24,371,515.72
	845.40	100.00	275.00	805.00	(341.69)	(390.00)	876,627.08	(116,074.56)
Total	208,600.00	395,875.00	142,500.00	171,900.00	97,141.83	283,000.00	26,051,070.15	24,255,441.16



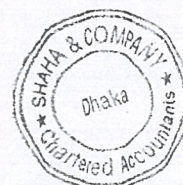
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Major General Abul Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh

THE OPTIMISTS
Bangladesh Branch
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the year ended 31st December, 2017.

Receipts	BD Branch	Moulvibazar	Sylhet	Hobigonj	Narayanonj	Rangpur	Comilla	Munshigonj	Dhaka
Opening Balance:									
Cash in hand									
Cash at bank:	337,129.10	1,463.50	1,492.80	12.74	291.30	686.20	514.09		705.00
Trust Bank Ltd.	333,357.60	1,463.50	1,492.80			686.20	514.09		705
Agrani Bank Ltd.									
National Bank Ltd.				12.74					
Sonali Bank Ltd.	3,771.50				291.30				
Fund Received From PHQ, NY USA :	13,999,750.00								
Cash received									
Fund received from BD Branch to District office		2,106,100.00	1,675,700.00	590,200.00	668,400.00	917,000.00	1,078,600.00	593,000.00	621,300.00
Bank interest received			24.00				432		
Total	14,336,879.10	2,107,563.50	1,677,216.80	590,212.74	668,691.30	917,686.20	1,079,118.41	593,000.00	622,005.00
Payment	BD Branch	Moulvibazar	Sylhet	Hobigonj	Narayanonj	Rangpur	Comilla	Munshigonj	Dhaka
Fund transferred to district office:	12,050,265.81								
The Optimists BD Branch Dist.									
Fund To The Optimists Moulvi bazar Dist.	2,106,100.00								
Fund To The Optimists Sylhet Dist.	1,675,700.00								
Fund To The Optimists Hobigonj Dist.	590,200.00								
Fund To The Optimists Narayanonj Dist.	668,400.00								
Fund To The Optimists Rangpur Dist.	917,000.00								
Fund To The Optimists Comilla Dist.	1,078,600.00								
Fund To The Optimists Munshigonj Dist.	593,000.00								
Fund To The Optimists Feni Dist.	322,700.00								
Fund To The Optimists Dhaka Dist.	621,300.00								
Fund To The Optimists Noakhali Dist.	348,600.00								
Fund To The Optimists Chittagong Dist.	434,800.00								
Fund To The Optimists Bagerhat Dist.	346,550.00								
Fund To The Optimists Magura Dist.	430,500.00								
Fund To The Optimists Dinajpur Dist.									
Fund To The Optimists Kishoreganj Dist.	217,900.00								
Fund To The Optimists Chandpur Dist.	208,600.00								
Fund To The Optimists Sunamganj Dist.	395,875.00								
Fund To The Optimists Pabna Dist.	142,500.00								
Fund To The Optimists Madaripur Dist.	171,900.00								
Fund To The Optimists Lakshimpur Dist.	97,140.81								
Fund To The Optimists Narail Dist.	389,900.00								
Fund To The Optimists Brahmanbaria Dist.	283,000.00								
Child Benefits :		2,101,700.00	1,675,000.00	588,800.00	666,100.00	916,000.00	777,000.00	593,000.00	619,700.00
Cash Stipend		1,337,850.00	1,046,850.00	370,950.00	419,400.00	577,800.00	500,850.00	356,250.00	423,150.00
Dress Clothing (Uniforms)		384,750.00	320,150.00	109,250.00	125,400.00	171,000.00	145,350.00	118,750.00	97,850.00
Medical Expenses		160,250.00	134,050.00	45,750.00	52,800.00	70,500.00	45,950.00	49,750.00	39,950.00
Education Materials		182,250.00	151,650.00	51,750.00	59,400.00	81,000.00	68,850.00	56,250.00	46,350.00
Other Expenses		36,600.00	22,300.00	11,100.00	9,100.00	15,700.00	16,000.00	12,000.00	12,400.00
General Expenses:	1,375,841.89	3,659.20	1,662.20	380.00	265.00	504.20	1,574.65		1,320.00
Education Materials									
Audio	189,000.00								
Uniforms (Dress)									
Medical Expenses									
Advertisement & Publicity						504.20			
Audit	25,000.00								
Bank Charges Including non-refundable Tax	8,501.70	3,659.20	1,662.20	380.00	265.00		1,574.65		1,320.00
Computer Consumables	2,250.00								
Custom Tax & Vat	40,035.00								
Electricity	3,212.00								
Furniture & Fixture									
Labour Wages	12,000.00								
Printing & Binding	5,310.19								
Telex, Internet & Fax	11,570.00								
Conference / Seminar									
Registration fee									
Telephone, Tele printer & Telegram	14,147.00								
Postage, Courier & Parcel	39,586.00								
Entertainment Expenses	1,576.00								
Fuel & Gas	9,450.00								
Stipend									
Pay Of Head Office Personnel (Local)	693,898.00								
Office Rent	180,000.00								
Research & Survey									
Stationary Seal & Stamp	4,671.00								
Transport Charge	22,300.00								
Water	8,097.00								
Travel/DSA (Home)	65,300.00								
Other Expenses	39,938.00								
Closing Balance:	910,771.40	2,204.30	554.60	1,032.74	2,326.30	1,182.00	300,543.76		985.00
Cash in hand									
Cash at bank :									
Sonali Bank Ltd.	11,641.50				2,326.30				
Agrani Bank Ltd.									
National Bank Ltd.				1,032.74			300,543.76		
Shahjalal Islami Bank Ltd.									985.00
Dutch Bangla Bank Ltd.									
AB Bank Ltd.									
Rupali Bank Ltd.									
NCC Bank Ltd.									
City Bank Ltd.									
Trust Bank Ltd.	899,129.90	2,204.30	554.60			1,182.00			
Total	14,336,879.10	2,107,563.50	1,677,216.80	590,212.74	668,691.30	917,686.20	1,079,118.41	593,000.00	622,005.00

9

Major General Abdus Salam Chowdhury, ndc (ret'd)
Country Director
The Optimists, Bangladesh



THE OPTIMISTS
Bangladesh Branch
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the year ended 31st December, 2017.

Receipts	Feni	Noakhali	Chittagong	Bagerhat	Magura	Narail	Kishoreganj	Chandpur	Sunamganj
Opening Balance:									
Cash in hand									
Cash at bank:	3,350.00	515.00	-	1,528.30	-	-	460.80	5.00	-
Trust Bank Ltd.	3,350.00	515.00	-	1,528.30	-	-	460.80	5.00	-
Agrani Bank Ltd.	-	-	-	-	-	-	-	-	-
National Bank Ltd.	-	-	-	-	-	-	-	-	-
Sonali Bank Ltd.	-	-	-	-	-	-	-	-	-
Fund Received From PHQ, NY USA:									
Cash received									
Fund received from BD Branch to District office	322,700.00	348,600.00	434,800.00	356,550.00	430,500.00	389,900.00	217,900.00	208,600.00	395,875.00
Bank interest received	-	1,025.00	-	-	-	-	-	-	-
Total	326,050.00	350,140.00	434,800.00	358,078.30	430,500.00	389,900.00	218,360.80	208,605.00	395,875.00
Payments	Feni	Noakhali	Chittagong	Bagerhat	Magura	Narail	Kishoreganj	Chandpur	Sunamganj
Fund transferred to district office:									
The Optimists BD Branch Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Moulvi bazar Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Sylhet Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Habigonj Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Narayanganj Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Rangpur Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Comilla Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Munshigonj Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Feni Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Dhaka Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Noakhali Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Chittagong Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Bagerhat Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Magura Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Dinajpur Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Kishoreganj Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Chandpur Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Sunamganj Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Pabna Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Madaripur Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Lakshmipur Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Narail Dist.	-	-	-	-	-	-	-	-	-
Fund To The Optimists Brahmanbaria Dist.	-	-	-	-	-	-	-	-	-
Child Benefits :	322,000.00	347,500.00	434,800.00	356,500.00	430,500.00	389,900.00	217,000.00	207,600.00	395,050.00
Cash Stipend	193,800.00	210,900.00	262,200.00	213,750.00	276,900.00	233,700.00	131,100.00	125,400.00	243,900.00
Dress Clothing (Uniforms)	64,600.00	70,300.00	87,400.00	71,250.00	77,900.00	36,900.00	43,700.00	41,800.00	74,100.00
Medical Expenses	27,200.00	29,600.00	36,800.00	29,750.00	32,800.00	32,800.00	18,400.00	17,600.00	31,200.00
Education Materials	30,600.00	33,300.00	41,400.00	33,750.00	36,900.00	8,600.00	20,700.00	19,800.00	35,100.00
Functions	-	-	-	-	-	-	3,100.00	-	-
Other Expenses	5,800.00	3,400.00	7,000.00	8,000.00	6,000.00	77,900.00	-	3,000.00	10,750.00
General Expenses:	515.00	1,120.00	-	1,300.00	-	-	269.60	154.60	725.00
Education Materials	-	-	-	-	-	-	-	-	-
Audio	-	-	-	-	-	-	-	-	-
Uniforms (Dress)	-	-	-	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-	-	-	-
Advertisement & Publicity	-	-	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-	-	-
Bank Charges Including non-refundable Tax	515.00	1,120.00	-	1,300.00	-	-	269.60	154.60	725.00
Computer Consumables	-	-	-	-	-	-	-	-	-
Custom Tax & Vat	-	-	-	-	-	-	-	-	-
Electricity	-	-	-	-	-	-	-	-	-
Furniture & Fixture	-	-	-	-	-	-	-	-	-
Labour Wages	-	-	-	-	-	-	-	-	-
Printing & Binding	-	-	-	-	-	-	-	-	-
Telex, Internet & Fax	-	-	-	-	-	-	-	-	-
Conference / Seminar	-	-	-	-	-	-	-	-	-
Registration fee	-	-	-	-	-	-	-	-	-
Telephone, Tele printer & Telegram	-	-	-	-	-	-	-	-	-
Postage, Courier & Parcel	-	-	-	-	-	-	-	-	-
Entertainment Expenses	-	-	-	-	-	-	-	-	-
Fuel & Gas	-	-	-	-	-	-	-	-	-
Stipend	-	-	-	-	-	-	-	-	-
Pay Of Head Office Personnel (Local)	-	-	-	-	-	-	-	-	-
Office Rent	-	-	-	-	-	-	-	-	-
Research & Survey	-	-	-	-	-	-	-	-	-
Stationary Seal & Stamp	-	-	-	-	-	-	-	-	-
Transport Charge	-	-	-	-	-	-	-	-	-
Water	-	-	-	-	-	-	-	-	-
Travel/DSA (Home)	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-
Closing Balance:	3,535.00	1,520.00	-	278.30	-	-	1,091.20	850.40	100.00
Cash in hand	-	-	-	-	-	-	-	-	-
Cash at bank :									
Sonali Bank Ltd.	-	-	-	-	-	-	-	-	-
Agrani Bank Ltd.	-	-	-	-	-	-	-	-	-
National Bank Ltd.	-	-	-	-	-	-	-	-	100.00
Shahjalal Islami Bank Ltd.	-	-	-	-	-	-	-	-	-
Dutch Bangla Bank Ltd.	-	-	-	-	-	-	-	-	-
AB Bank Ltd.	3,535.00	-	-	-	-	-	-	-	-
Rupali Bank Ltd.	-	1,520.00	-	-	-	-	-	-	-
NCC Bank Ltd.	-	-	-	-	-	-	-	-	-
City Bank Ltd.	-	-	-	-	-	-	-	-	-
Trust Bank Ltd.	-	-	-	278.30	-	-	1,091.20	850.40	-
Total	326,050.00	350,140.00	434,800.00	358,078.30	430,500.00	389,900.00	218,360.80	208,605.00	395,875.00



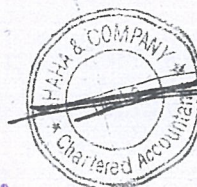
Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh

THE OPTIMISTS
Bangladesh Branch
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT
For the year ended 31st December, 2017.

Receipts	Pabna	Madaripur	Laxmipur	B. Baria	Total Tk 2017	Total Tk 2016
Opening Balance:						
Cash in hand						
Cash at bank:		2,093.00	341.69	711.00	351,299.52	464,664.96
Trust Bank Ltd.		2,093.00	341.69	711.00	347,223.98	45,629.50
Agrani Bank Ltd.						4,250.00
National Bank Ltd.					12.74	15,612.66
Sonali Bank Ltd.					4,062.80	2,997.80
Fund Received From PHQ, NY USA :					13,999,750.00	12,876,000.00
Cash received						
Fund received from BD Branch to District office	142,500.00	171,900.00	97,140.81	283,000.00	12,050,265.81	11,377,720.00
Bank interest received			1.02		1,054.34	1,721.16
Total	142,500.00	173,993.00	97,483.52	283,711.00	26,402,369.67	24,720,106.12
Payments	Pabna	Madaripur	Laxmipur	B. Baria	Total Tk 2017	Total Tk 2016
Fund transferred to district office:					12,050,265.81	11,377,720.00
The Optimists BD Branch Dist.						
Fund To The Optimists Moulvi bazar Dist.					2,106,100.00	1,958,200.00
Fund To The Optimists Sylhet Dist.					1,675,700.00	1,760,300.00
Fund To The Optimists Habigonj Dist.					390,200.00	611,600.00
Fund To The Optimists Narayanganj Dist.					668,400.00	483,300.00
Fund To The Optimists Rangpur Dist.					917,000.00	471,000.00
Fund To The Optimists Comilla Dist.					1,078,600.00	1,095,200.00
Fund To The Optimists Munshigonj Dist.					593,000.00	601,700.00
Fund To The Optimists Feni Dist.					322,700.00	348,400.00
Fund To The Optimists Dhaka Dist.					621,300.00	653,500.00
Fund To The Optimists Noakhali Dist.					348,600.00	341,800.00
Fund To The Optimists Chittagong Dist.					434,800.00	397,600.00
Fund To The Optimists Bagerhat Dist.					356,500.00	349,100.00
Fund To The Optimists Magura Dist.					430,500.00	321,200.00
Fund To The Optimists Dinajpur Dist.					-	452,800.00
Fund To The Optimists Kishoreganj Dist.					217,900.00	229,200.00
Fund To The Optimists Chandpur Dist.					208,600.00	208,620.00
Fund To The Optimists Sunamganj Dist.					395,875.00	392,300.00
Fund To The Optimists Pabna Dist.					142,500.00	143,500.00
Fund To The Optimists Madaripur Dist.					171,900.00	174,400.00
Fund To The Optimists Lakshimpur Dist.					97,140.81	96,000.00
Fund To The Optimists Narail Dist.					389,900.00	-
Fund To The Optimists Brahmanbaria Dist.					283,000.00	286,000.00
Child Benefits :	141,500.00	170,500.00	97,000.00	283,000.00	11,730,150.00	11,368,110.00
Cash Stipend	85,500.00	102,600.00	57,000.00	171,000.00	7,340,850.00	7,108,300.00
Dress Clothing (Uniforms)	28,500.00	34,200.00	19,000.00	57,000.00	2,179,150.00	2,152,700.00
Medical Expenses	12,000.00	14,400.00	8,000.00	24,000.00	913,550.00	905,400.00
Education Materials	13,500.00	16,200.00	9,000.00	27,000.00	1,023,350.00	1,019,700.00
Other Expenses	2,000.00	3,100.00	4,000.00	4,000.00	270,150.00	182,010.00
General Expenses:	725.00	595.00	483.52	390.00	1,391,484.86	1,622,976.60
Education Materials						3,600.00
Audio					189,000.00	-
Uniforms (Dress)					-	7,600.00
Medical Expenses					-	3,200.00
Advertisement & Publicity					504.20	660.00
Audit					25,000.00	25,000.00
Bank Charges Including non-refundable Tax	725.00	595.00	483.52	390.00	23,640.47	24,457.60
Computer Consumables					2,250.00	12,650.00
Custom Tax & Vat					40,035.00	35,331.00
Electricity					3,212.00	11,964.00
Furniture & Fixture					-	8,500.00
Labour Wages					12,000.00	12,490.00
Printing & Binding					5,310.19	6,063.00
Telex, Internet & Fax					11,570.00	12,480.00
Conference / Seminar					-	32,840.00
Registration fee					-	174,200.00
Telephone, Tele printer & Telegram					14,147.00	30,205.00
Postage, Courier & Parcel					39,586.00	56,772.00
Entertainment Expenses					1,576.00	5,668.00
Fuel & Gas					9,450.00	7,800.00
Stipend					-	66,000.00
Pay Of Head Office Personnel (Local)					693,898.00	711,083.00
Office Rent					180,000.00	180,000.00
Research & Survey					-	10,483.00
Stationary Seal & Stamp					4,671.00	14,881.00
Transport Charge					22,300.00	42,253.00
Water					8,097.00	18,961.00
Travel/DSA (Home)					65,300.00	66,531.00
Other Expenses					39,938.00	41,304.00
Closing Balance:	175.00	2,898.00	-	321.00	1,130,469.00	351,299.52
Cash in hand					-	-
Cash at bank :						
Sonali Bank Ltd.				321.00	14,288.80	4,773.80
Agrani Bank Ltd.					300,643.76	44,500.00
National Bank Ltd.		2,898.00			3,930.74	1,357.74
Shahjalal Islami Bank Ltd.					985.00	705.00
Dutch Bangla Bank Ltd.					-	690.00
AB Bank Ltd.					3,535.00	3,350.00
Rupali Bank Ltd.					1,520.00	5,150.00
NCC Bank Ltd.					-	748.00
City Bank Ltd.					-	341.69
Trust Bank Ltd.	275.00				905,565.70	38,994.20
Total	142,500.00	173,993.00	97,483.52	283,711.00	26,402,369.67	24,720,106.12

(Signature)

Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh



SHAH & COMPANY
Chartered Accountants

THE OPTIMISTS
Bangladesh Branch

STATEMENT OF CONSOLIDATED CASH FLOWS
For the year ended 31st December, 2017.

Particulars	Amount In (Tk.) 2017
A. Cash Flow From Operating Activities :	879,169.48
Net Income after Tax	876,627.08
Depreciation	2,542.40
Increase\Decrease in Current Assets	
Increase\Decrease in Current Liabilities	
B. Cash Flow From Investment Activities :	-
Fixed Assets	-
Investment	-
C. Cash Flows From Financial Activities :	-
Increase\Decrease in non Current Liabilities	-
Increase\Decrease in Share Capital	-
Net Cash Increase\Decrease (A+B+C)	879,169.48
Add : Cash and Bank Balance at the opening of the year	351,299.53
Cash and Bank Balance at the Closing of the year	1,230,469.01



(Signature)

FORM FD-4

Auditors Certificate

NGO Affairs Bureau Approval No: 03.07.2666.665.68.030.17-391 Dated 25 April 2017

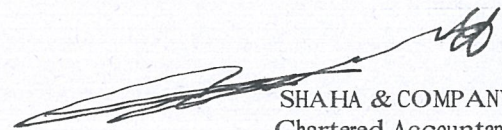
We have audited the accounts of “Child Sponsorship Program” Project of “The Optimists Bangladesh Branch” vide registration No: 2179, Dated 26th December 2006 from NGO Affairs Bureau of Prime Minister office. The Optimists Bangladesh Branch office Address: House # 02 Bijoy Nagar (Ground floor), P.S – Palton, Dhaka-1000, Bangladesh for the period from 1st January, 2017 to 31st December, 2017 and examined all relevant books and vouchers and certify that according to audited accounts:

1. Amount of foreign donation brought forward at the beginning of the period was Tk. 337129.10
2. Foreign donations amounting to Tk. 13999750.00 was received by the organization during the period.
3. Balance of foreign donations utilized by the organization at 31st December 2017 was Tk. 910771.40
4. Foreign donations amounting to Tk. 13,426,107.70 were utilized for the following purpose:

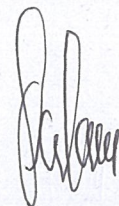
Head of expenditures/ purposes	Amount (In Taka)		
	As per Approved Budget (Revised)	Actually spent by BD branch	Difference Under
Total Budget and expenditures (Details in Annexure-A/1)	15,710,078.00	13,426,107.70	2,283,970.30
Total Taka	15,710,078.00	13,426,107.70	2,283,970.30

5. Certified further that the organization maintained the accounts of foreign donations and records relating thereto in the manner specified in section 5 of the Foreign Donations (Voluntary Activities) Regulations Ordinance 1978 read with rules 6 and 7 to the said Ordinance.
6. The information furnished above is correct and were checked by us.

Dated : 23 JUL 2018
67/9, Eastern Manson, 5/7, (5-Floor) Pioneer
Road, Kakril, Dhaka -1000


SHAHA & COMPANY.
Chartered Accountants





Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh

THE OPTIMISTS, BANGLADESH BRANCH

PROJECT : CHILD SPONSORSHIP PROGRAM (PERIOD : 01-01-2017 TO 31-12-2017)

Annexure-A/1

NGO Affairs Bureau Letter No. 03.07.2666.665.68.030.17-391 dated 25 April 2017

Ser No.	Head of Expenditure	Code No.	Approved Budget 1st Year -2017	Actually Spent 1st by BD branch Year -2017	Variance	Remarks/deferent if any with the budget.
1	Pay of head office personnel(local)	1.01	886,678.00	693,898.00	192,780.00	
2	Travel/DSA expenses(home)	2.01	84,000.00	65,300.00	18,700.00	
3	Office Rent	2.03	240,000.00	180,000.00	60,000.00	
4	Water & Souarage	2.06	14,400.00	8,097.00	6,303.00	
5	Electricity	2.07	18,000.00	3,212.00	14,788.00	
6	Fuel & Gas	2.08	12,000.00	9,450.00	2,550.00	
7	Research/Survey expenses	2.1	20,500.00	-	20,500.00	
8	Books & Periodicals	2.11	55,000.00	-	55,000.00	
9	Audio/Video	2.12	300,000.00	189,000.00	111,000.00	
10	Publicity	2.13	12,000.00	-	12,000.00	
11	Stationary, Seals & Stamp	2.15	18,000.00	4,671.00	13,329.00	
12	Printing & Binding	2.16	6,000.00	5,310.19	689.81	
13	Entertainment Expenses	2.17	12,000.00	1,576.00	10,424.00	
14	Awards & Rewards	2.18	7,000.00	-	7,000.00	
15	Labour Wages	2.19	12,000.00	12,000.00	-	
16	Computer Consumables	2.23	45,000.00	2,250.00	42,750.00	
17	Functions	2.24	15,000.00	4,000.00	11,000.00	
18	Insurance/Bank Charges	2.28	15,000.00	8,501.70	6,498.30	
19	Postage, Courier & Parcel	2.29	54,000.00	39,586.00	14,414.00	
20	Telephone, Telegram & Teleprinter	2.30	18,000.00	14,147.00	3,853.00	
21	Telex, Fax & Internet	2.31	18,000.00	11,570.00	6,430.00	
22	Income Tax	2.33	5,000.00	-	5,000.00	
23	Tax & Vat	2.34	48,000.00	40,035.00	7,965.00	
24	Transport Charges	2.39	48,000.00	22,300.00	25,700.00	
25	Audit	2.40	30,000.00	25,000.00	5,000.00	
26	Publications	2.46	8,000.00	-	8,000.00	
28	Seminar/Conference Expenses	2.48	48,000.00	-	48,000.00	
29	Other Expenses/ Contingencies For CSP	2.68	346,500.00	266,003.81	80,496.19	
30	Computer & Office Equipments	3.11	3,000.00	-	3,000.00	
31	Stipend	2.42	8,451,000.00	7,511,850.00	939,150.00	
32	Dress (Cash Benefit)	2.45	2,565,000.00	2,277,150.00	287,850.00	
33	Medical Expenses (Cash Benefit)	2.61	1,080,000.00	952,550.00	127,450.00	
34	Education Materials (Cash Benefit)	2.41	1,215,000.00	1,078,650.00	136,350.00	
	Total		15,710,078.00	13,426,107.70	2,283,970.30	



(Signature)

Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh

**THE OPTIMISTS
BANGLADESH BRANCH**

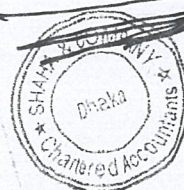
Project: Child Sponsorship Program
Period: 1st January 2017 to 31st December 2017

Note-3

Source and Application of Fund during the Year - 2017

Particulars	Taka	Taka
<u>Application:</u>		
(A). Expenditure as per Annexure - A/1	13,426,107.70	
(B). Less: Source of Fund Received	13,999,750.00	
(A - B) = C		(573,642.30)
<u>Details of Break up is given below:</u>		
Last Year Cash & Bank Balance:		
Cash in Hand	-	
Cash at Bank:	337,129.10	
Trust Bank Ltd.	333,357.60	
Agrani Bank Ltd.	-	
National Bank Ltd.	-	
Sonali Bank Ltd.	3,771.50	
Add:		
Sale of Fixture & Furniture		
Bank Interest Received FY-2016	-	
(D) Fund Inflow :	337,129.10	
(E) Expenditure due but not paid this year	-	
(D + E) = F	337,129.10	
Less:		
Closing balance for the year		
Cash in Hand	-	
Cash at Bank:	910,771.40	
Trust Bank Ltd.	11,641.50	
Agrani Bank Ltd.	-	
National Bank Ltd.	-	
Sonali Bank Ltd.	899,129.90	
(G) Fund Retained	910,771.40	
Fund Spent (F - G)		(573,642.30)

Dated: 23 JUL 2018
67/9, Estern Manson , 5/7, (5-Floor) Pioneer Road,
Kakrail, Dhaka -1000



SHAHA & COMPANY
Chartered Accountants

[Signature]

Major General Abdus Salam Chowdhury, ndc (ret'd)
Country Director
The Optimists, Bangladesh

The optimists
Bangladesh Branch

Particulars Required By NGO Affairs Bureau

In addition to our Auditors' report as follows, on the specific points required by the NGO Affairs Bureau, vide its circular no: NGO Affairs Bureau Enlistment/Renewal Memo No: 03.07.2666.657.043.253.13-2525 dated March 20, 2018. This Report is made on the basis of our examination of the books and records of the concerned NGO.

1. We have conducted the audit in accordance with Bangladesh Standards on Auditing (BSA) and discharge our obligations with utmost responsibility remaining fully independent. The terms of reference provided with the enlistment has been followed and we confirm that the financial audit of The Optimists, for the year ended December 31, 2017 was preformed with due professional care.
2. In our opinion the NGO has maintained the accounts of the project in compliance with the requirements of the foreign donations (Voluntary Activities) Regulation Ordinance 2016. So far as it appeared from our examination of the accounting books and records, in our opinion, the NGO has also complied with the accounting requirements specified in The Foreign Donations (Voluntary Activities) Regulation Ordinance, 2016.
3. The FD-4 along with Annexure- A/1 has been prepared in prescribed format and has been duly certified and signed by us. There is no local income of the Organization for this project during the year.
4. There is no separate project under The Optimists Bangladesh except the project shown in the accounts FD-6.
5. The major components of the child sponsorship program are as follows.

- ❖ Project Name: **Child Sponsorship Program, The Optimists Bangladesh.**
- ❖ Project Period: January 2017 – December 2021
- ❖ Project Approval Memo No & Date: 03.07.2666.665.68.030.17-391, 25 April 2017.
- ❖ Fund Release Memo No & Date: 03.07.2666.665.68.030.17-391, 25 April 2017.
- ❖ Amount of Release Fund: Tk. 1,57,10,078.00
- ❖ Amount of Foreign Donation Received: Tk. 1,39,99,750.00
- ❖ The amount of foreign donation was not received in the mother account before the approval of the fund.
- ❖ Audit Year: January 2017 – December 2017.
- ❖ **Project Area:**

- Moulvibazar
- Sylhet
- Hobigonj
- Narayangonj
- Rangpur
- Comilla.
- Munshigonj
- Dhaka
- Feni
- Noakhali
- Chittagong
- Bagerhat
- Magura
- Dinajpur
- Kishoreganj
- Chandpur
- Sunamganj
- Pabna
- Madaripur
- Laxmipur
- Brahmanbaria
- Narail



- ❖ Number of Beneficiary: Total 1225
- ❖ Date of Appointment of CA Firm: 30th June 2018

6. The Receipts & Payment account has been prepared in accordance with the accounting records maintained by the NGO's. A compilation sheet showing the reconciliation of the line items in the NGO's accounts with those in the Annexure A/1 has been enclosed with this report. A full set of financial statements including Balance Sheet, Income & Expenditure Accounts has been attached with audit report.
7. The audit has been arranged in sequential manner with common seal & signature.
8. This project of Optimists Bangladesh is continuing and the previous audit report was properly submitted to NGO Bureau.
9. The pages of the audit report have been signed and certified by us. One set of the audit report has been sent to the Deputy Director (Audit & Inspection) of the NGO Affairs Bureau under a security sealed cover.
10. The NGO was registered with the NGO Affairs Bureau vide Reg. No 2179 dated 26.12.2006 & renewed on 18 January 2017.
11. We confirmed that as per foreign donations (Voluntary Activities) Regulation Rules-2016, the NGO has received all foreign donations through a single bank account and that is Sonali Bank, Corporate Branch, Dhaka Cantonment, C/A no. 33086193.
12. Foreign donations were received through Sonali Bank, Corporate Branch, Dhaka Cantonment, Dhaka, Current Account no: 33086193. The name of donor, date of receipts and amount received has been shown below:

Sl. No.	Date of Receipts	Name of Donor	Amount (Tk)
1.	07.05.2017	The Optimists	3,783,500.00
2.	09.08.2017	Astoria, New York, The United States of America.	4,441,250.00
3.	21.11.2017		5,775,000.00
	Total :		13,999,750.00

From our verification we did not observe any difference between donation ledger and bank statement.

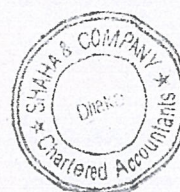
13. During the year under audit, the NGO did not receive any donations in kind from its donors & any other sources.
14. During the year under audit, the Optimists not earned any bank interest and no exchange gain on foreign donation.
15. On the basis of the information available to us, and the result of our review of the books of accounts which was conducted on a sample basis, in our opinion, the NGO has maintained the cash/bank book, ledger, stock register, fixed assets register & other registers under the double entry system of Accounting in compliance with foreign donations (Voluntary activities) Regulation Rules, 2016.
16. The NGO does not have any Revolving Credit or Revolving Credit Fund for any other project.
17. The NGO does not conduct any micro credit program and does not have any license from Micro Credit Regulatory Authority.
18. During the year under audit, the NGO did not incur any expenditure in foreign currency out of the project fund.
19. The NGO adjusted budget over runs in one line item with surplus budget in another line item.
20. Salary & other allowances of the local staffs were paid by Cheque.



21. The project didn't take any loan from any person or others organization
22. No salary, benefit and other honorarium benefits did received by member of NGO General Council and Executive Council from the project.
23. On the basis of the information available to us, in the results of our review of the financial controls system of the NGO appeared to be good.
24. During the year under audit, the NGO has not refunded any unspent balance.
25. Tax and Vat was deducted from the payment incurred by NGO except from the payment mention bellow-

Sl. No & Subject	Amount expended	Deductable amount		Deducted amount		Govt. deposit Amount		Due payment amount		TR No. and date
		VAT	IT	VAT	IT	VAT	IT	VAT	IT	
1. Office Rent	180000	21600	9000	00	00	00	00	21600	9000	
2. Audit Fee	25000	3750	2500	00	00	00	00	3750	2500	
3. Printing & Binding	5310.19	797	00	00	00	00	00	797	00	
4. Stationery, Seal & Stamp	4671	187	00	00	00	00	00	187	00	
5. Entertainment	1576	63	00	00	00	00	00	63	00	
6. Computer consumable	2250	90	00	00	00	00	00	90	00	
Total		26487	11500	00	00	00	00	26487	11500	

26. As per Income Tax Ordinance, 1984 rules the NGO is required to have Tax Identification Number (TIN). The TIN of the NGO is **557047595742**. Income tax return in this year not submitted yet. The NGO having no foreign employee.
27. The NGO does not have any income Generation Activities under their project.
28. During the year no expenses in made for foreign tour from foreign donation.
29. Market value of fixed assets owned by the NGO is not available. Only carrying value of fixed assets of the concerned project is shown in the note-3 of financial statements. All the assets were purchased in the name of the NGO and rental agreement was with the NGO also.
30. During the year the NGO does not sale/exchanged any kind of properties.
31. Based on the results of our examinations conducted on a sample basis, and the books and records provided, we have not noted any irregularities, unapproved or unbudgeted expenditure to be reported in the Management Letter.
32. The audit report is prepared for the Fifth year and we have not audited this NGO more than five years back to back.



33. The organization has executive committee which consists of following:

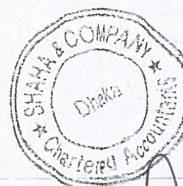
SL.No.	Name	Designation
01.	Major General Abdus Salam Chowdhury, ndc (Retd.)	Country Director
02	Mazharul Haque	Addl Country Director & Chief Operating Officer
03	Md. Abu Sayed	Addl Country Director & Chief Financial Officer
04.	Advocate Md. Shariful Islam Shiplu	Director Finance
05.	M. Alam Khan	Director Public Relation & Information
06.	Zaheda Begum Hena	Director Evaluation, Research, Monitoring & Mentoring
07.	A K M Saidul Karim	General Secretary

The organization does not have any Governing body or Managing committee.

34. The NGO has provided for the audit fee from project funds.

35. Our enlistment number is Memo No. 03.07.2666.657.043.253.13-2525 dated March 20, 2018, Serial No. 19.

36. Organization's all financial transaction are free from Money Laundering and Terrorist financing.



(Signature)

Major General Abdus Salam Chowdhury, ndc (retd)
Country Director
The Optimists, Bangladesh